



2015 ANNUAL REPORT



ICAST

International Center for Appropriate and Sustainable Technology



A Message from ICAST's Founder and President

Dear Friends of ICAST,

Thank you for your continued support of ICAST and our mission to serve the vulnerable and neglected populations in our communities. I would also like to recognize our staff, board members, volunteers, and interns for all of their hard work in 2015. It is due to their dedication that ICAST is able to deliver measurable and lasting triple bottom-line impacts for our communities, our environment, and local economies.

Since ICAST's inception, ICAST has served more than 7,082 low-income families, seniors, veterans, women, and disabled individuals, by reducing their utility and health care costs. Due to the *Smart Rehab* program that ICAST implements, it has reduced ~7,758,969 lbs. of Carbon emissions, invested ~\$11,660,785 into our communities that has created/retained ~230 local jobs and provided other positive economic, environmental and social benefits.

In 2015, ICAST expanded its service territory to Texas. Our Triple Bottom Line Foundation (www.TBLFund.org) became an official Property Assessed Clean Energy (PACE) lender in Texas. In New Mexico, our ResourceSmart program (www.ResourceSmart.org) became a contractor to the state's Mortgage Finance Authority for their new multifamily weatherization assistance program, and a Trade Ally to Xcel Energy and PNM (electric utilities) and NM Gas. ResourceSmart and TBL Fund can now collectively provide multifamily property managers and owners a turn-key service for the design and installation of water conservation, energy efficiency, renewable energy generation and property retrofits while also providing access to financing, rebates, grants and other incentives.

We are excited at the possibilities of significantly increasing our impact in 2016. We are launching our crowdfunding platform 'Project SunLight' in 2016 and focusing on a 'Pay for Success' social innovation funding model for our work. We hope you will continue to support us as you have done in the past and share in our successes.

Sincerely,



Ravi Malhotra
Founder and President
ICAST

ABOUT ICAST

OUR MODEL, MISSION, PROGRAMS & TEAM

Who We Are

ICAST is a 501(c)(3) nonprofit that develops and implements market-based solutions for the issues that plague underserved and neglected populations. ICAST promotes sustainability by implementing projects in the clean energy, affordable housing and resource utilization industries.

Our Mission

ICAST provides economic, environmental, and social benefits to communities in a manner that builds local capacity.

Programs

ResourceSmart

ResourceSmart provides smart rehabilitation services to existing multifamily (MF) properties, through a one-stop-shop approach that encompasses design, development and construction services for a MF property. ResourceSmart oversees energy efficiency, renewable energy, water conservation, health and safety upgrades plus other remodeling needs for MF properties across Colorado, New Mexico and Texas.



Triple Bottom Line Foundation

Triple Bottom Line Foundation is a 501(c)(3) nonprofit community development financial institution (CDFI), certified by the U.S. Treasury Department. The foundation finances green upgrades in multifamily buildings, and also provides impact investors opportunities to measurably impact society, the environment, and local economies.



Project Sunlight

Project Sunlight helps Strategic Philanthropists maximize the impact of their donations with social, environmental and financial benefits, all at the same time. Project Sunlight offers a triple impact Donor Advised Fund (DAF), with immediate tax avoidance and tax credit benefits, a market rate of return on their DAF and a means to sustainably support the issues our donors care about.



Our Team

Ravi Malhotra
Founder and
President

John Elliott
Director,
ResourceSmart

Barret Ramey
Business
Development
Executive

Cindy Wagner
Senior Project
Manager

Ryan Kristoff
Grants
Coordinator

Suzi Bromfield
Administrative
Assistant

Marcia Cohen
Director of Finance
& Administration

Rob Foley
Green Rehab
Specialist

Matt Naughton
Business
Development
Executive

Rachel Stone
Business
Development

Kiana Cedar
Marketing
Coordinator



Advisory Board

- ❖ Joseph Montoya, Dy. Director, New Mexico MFA
- ❖ Paul Major, CEO, Telluride Foundation
- ❖ Jeff Cunningham, Partner, RubinBrown LLP
- ❖ Mary Williams, Sr. VP, First National Bank of Denver and Santa Fe
- ❖ Joshua Smith, Commercial Loan Officer, Washington Federal Bank
- ❖ Naomi Byrne, President, Ft. Worth Housing Authority
- ❖ Jerry Tinianow, Chief Sustainability Officer, City of Denver

Board of Directors



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Chairman
Innovation
Pavilion



Bruce Dines
Vice President
Liberty Global



Thomas Amdur
Executive Director
National Housing &
Rehabilitation
Association



Dr. John Trefny
President Emeritus
Colorado School of
Mines



Ravi Malhotra
President
ICAST

2015 Unaudited Financials

2015 was a major change in direction for ICAST. We decided to focus on solving the affordable housing crisis using our core competency in the clean energy space. Because of this shift, we shut down our consulting and technical assistance programs as well as our International operations and focused on growing our successful new green rehab program. While this change reduced total revenues some, we are much better positioned for the future.

Chart 1 below outlines ICAST's annual revenue for the past four years.

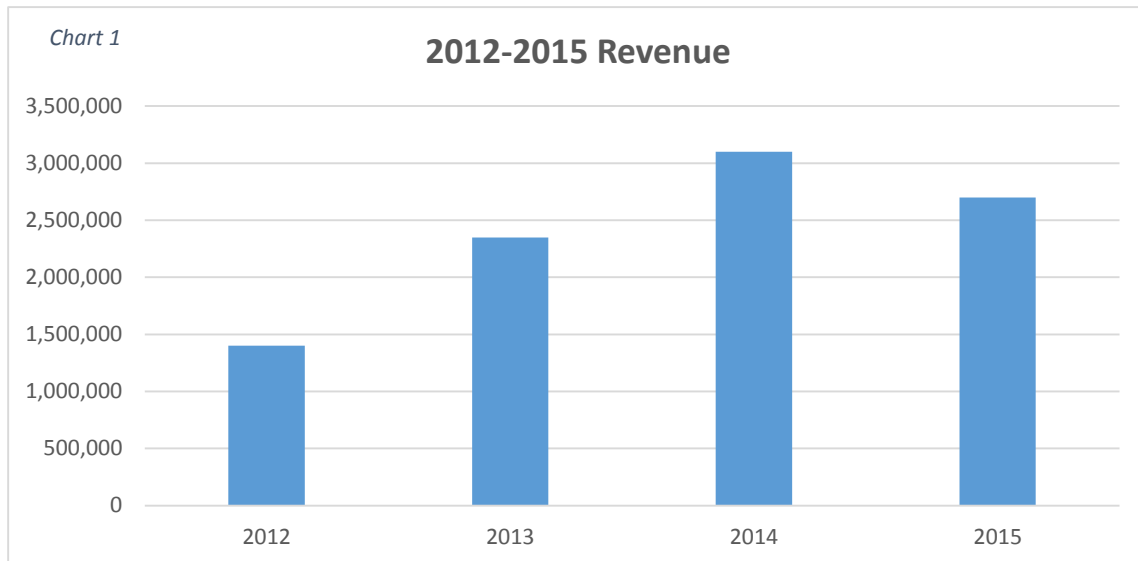


Chart 2 breaks up the 2015 total revenues into various categories.

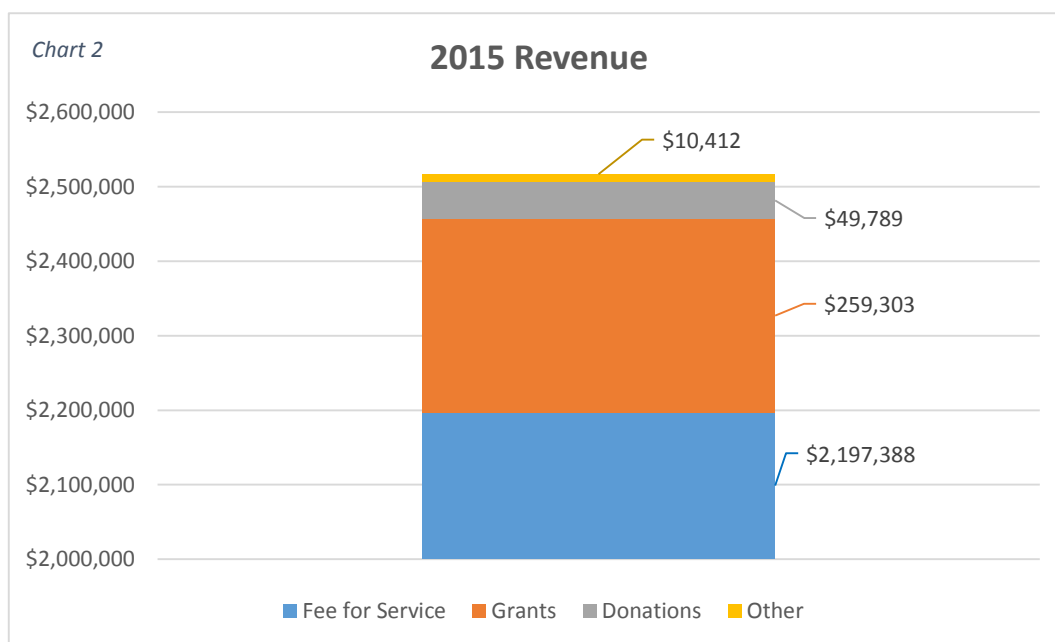
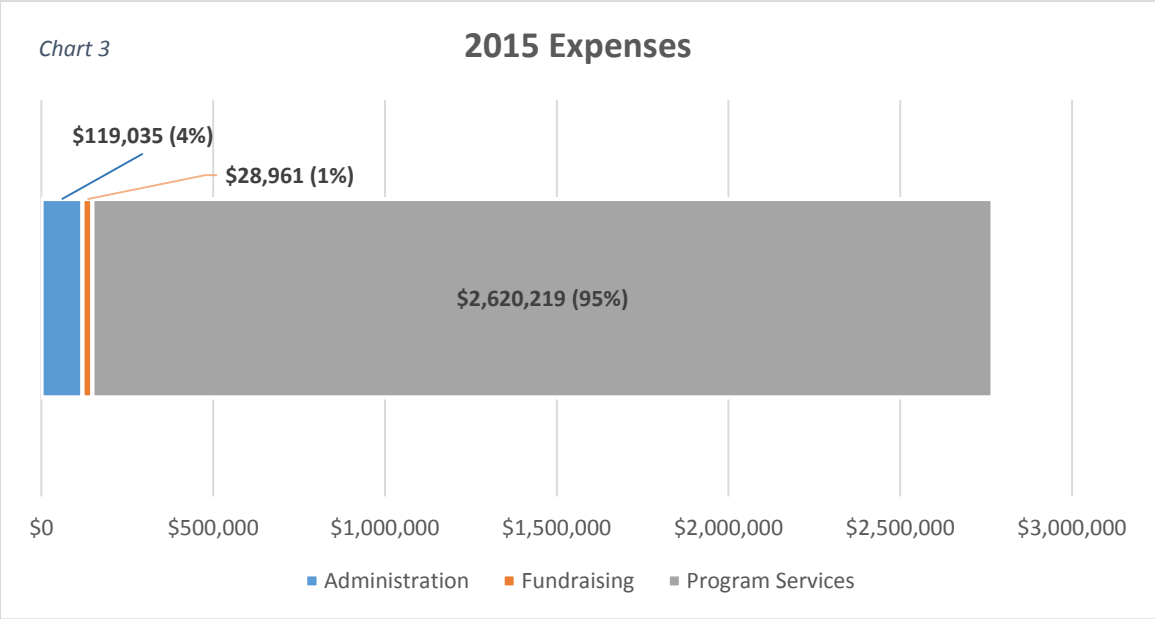


Chart 3 outlines ICAST’s 2015 total expenses into various cost categories.



Organizations We Work With

