

May 4, 2021

Changes to Wattsmart Homes Multifamily Program in Utah

Rocky Mountain Power is planning modifications to the Wattsmart Multifamily energy efficiency program to offer and promote increased rebates for measure categories with higher cost and energy savings. The changes are outlined below and will become effective June 4, 2021:

Measure Category	Market Rate Rebate	Low Income Rebate
HVAC	\$0.30 per kWh	\$0.36 per kWh
Windows	\$0.30 per kWh	\$0.36 per kWh
Lighting	\$0.10 per kWh	\$0.12 per kWh
Appliances	\$0.18 per kWh	\$0.21 per kWh
Building Shell	\$0.18 per kWh	\$0.21 per kWh
Domestic Hot Water	\$0.18 per kWh	\$0.21 per kWh
Heat Pump Water Heater	\$0.30 per kWh	\$0.36 per kWh
New Construction	\$0.20 per kWh	\$0.24 per kWh

The up to percentage of the rebate amount to the total project costs remain unchanged:

Multifamily Property Type	Definition	Up to Project Costs
Low income	Properties where the majority of households earn less than 80% of the area median income	Up to 100% of total project costs
Market rate	Properties where the majority of households earn more than 80% of the area median income	Up to 70% of total project costs

It is the Company's intent to make ongoing adjustments to the incentives for certain measures in response to market conditions (changes in material costs, product availability, price competition, etc.), and stay in alignment with the Company's defined savings targets, incentive budget, and cost-effectiveness requirements.